



Streamline Your Generosity with Donor Advised Funds

What is a Donor-Advised Fund (DAF)?

A Donor-Advised Fund (DAF) is a simple and flexible way to give to City Gospel Mission and other charitable organizations. It works like a charitable investment account, allowing you to contribute assets, receive an immediate tax deduction, and recommend grants to your favorite nonprofits over time.

How Does a DAF Work?

- **Contribute** – Donate cash, securities, or other assets to a DAF at a sponsoring organization (such as a community foundation or financial institution).
- **Grow** – Your donation is invested and can grow tax-free, potentially increasing the impact of your gift.
- **Grant** – Recommend how much is granted to City Gospel Mission and other charities whenever you're ready to give.

Benefits of Using a DAF

Immediate Tax Deduction – Receive a tax benefit in the year you make the donation.

Flexible Giving – Support City Gospel Mission on your own timeline.

Tax-Free Growth – Contributions can grow over time, maximizing your impact.

Simplified Record-Keeping – A single tax receipt for your contributions, rather than tracking multiple donations.

Legacy Planning – DAFs can be used to create a lasting philanthropic impact beyond your lifetime.

Things to Consider

Minimum Contribution: Some providers require a minimum initial donation.

Granting Restrictions: Funds must be used for charitable purposes and cannot directly support individuals or non-charitable organizations.

Fees: DAF providers may charge administrative fees, affecting the total amount available for grants.

Potential Disadvantages

Irrevocable Contributions: Once donated, funds cannot be withdrawn for personal use.

Grant Timing: While donations to a DAF provide an immediate tax benefit, funds may sit unused if grants are not recommended.

Limited Control: While donors can recommend grants, the sponsoring organization has the final say on distributions.

How You Can Use Your DAF to Support City Gospel Mission

Giving through a DAF is easy! Simply contact your fund provider and recommend a grant to City Gospel Mission. Be sure to include our full legal name, tax ID number, and mailing address to ensure your donation reaches us.

For more information, feel free to contact donations@citygospelmission.org. We're happy to assist you in making your giving experience as seamless and impactful as possible. **Thank you for your continued support!**



Helpful Legal Info:

Legal name: *City Gospel Mission*

Legal address: *1805 Dalton Avenue
Cincinnati OH 45214*

Federal tax ID number: *31-0538515*

Thank You!